

Colusa Basin Drainage 2022-23
Balance Sheet
December 31, 2022

ASSETS

Current Assets

Cash in Treasury - Colusa Co - 03190	\$	368,174.89
Cash in Treasury - Colusa Co - 03191 Sec Dep		525.00
Accts Receivable - Colusa / Glenn / Yolo Counties		0.00
Accts Receivable - Ranch / Landini Cattle		0.00

Total Current Assets		368,699.89
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Property and Equipment

Land		1,905,663.60
Land - Design & Study Costs		3,639,150.40
Building & Improvements		473,513.00
Equipment		16,945.80
Accum. Depreciation - All		(264,383.41)

Total Property and Equipment		5,770,889.39
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Other Assets

Total Other Assets		0.00
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Total Assets		\$ 6,139,589.28
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable		1,904.65
Accrued Int - Colusa Co Auditors		0.00
Rental - Security Deposits		525.00

Total Current Liabilities		2,429.65
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Long-Term Liabilities

N/Pay - R Linquist		213,984.15
N/Pay - R Linquist - Accrued Interest		75,948.72

Total Long-Term Liabilities		289,932.87
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Total Liabilities		292,362.52
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Capital

Fund Balance - Unreserved		5,830,991.97
Net Income		16,234.79

Total Capital		5,847,226.76
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Total Liabilities & Capital		\$ 6,139,589.28
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Colusa Basin Drainage 2022-23
Income Statement
For the Six Months Ending
December 31, 2022

All Divisions	Current Month	%	Year to Date	%
Revenues				0
Assessments - Colusa Co	\$ 0.00	0.00	\$ 6.00	0.01
Assessments - Glenn Co	0.00	0.00	0.00	0.00
Assessments - Yolo Co	0.00	0.00	0.00	0.00
Other Income - Refund	0.00	0.00	0.00	0.00
SFWCR - House Rent Income	0.00	0.00	2,625.00	4.45
SFWCR - Grazing Rent	0.00	0.00	45,000.00	78.75
SFWCR - Rec / Hunting Lease	0.00	0.00	9,000.00	15.25
Interest Income - Co of Colusa	0.00	0.00	909.88	1.54
	<u>0.00</u>	<u>0.00</u>	<u>57,540.88</u>	<u>100.00</u>
Total Revenues				
Expenses				
Administration / Manager Exp	0.00	0.00	1,540.00	2.68
Accounting - Auditors	0.00	0.00	0.00	0.00
Accounting - (K) Monthly	933.20	0.00	6,327.79	11.00
Admin Allocation - Ranch	431.62	0.00	4,747.25	8.19
Assessment Fee - Colusa / Yolo Co	0.00	0.00	0.00	0.00
Assessment Fee - Glenn Co	0.00	0.00	0.00	0.00
Assessment Fee - Yolo Co	0.00	0.00	0.00	0.00
Consulting - Provost & Pritchard	0.00	0.00	2,568.00	4.46
Depreciation Expense	0.00	0.00	0.00	0.00
Engineer - Laugenour & Meikle	0.00	0.00	0.00	0.00
Insurance Expense - Admin	0.00	0.00	818.00	1.42
Interest - R. Linquist	3,807.82	0.00	7,797.02	13.55
Licenses and Fees	0.00	0.00	0.00	0.00
Legal - Downey Brand Attorney	0.00	0.00	9,335.98	16.22
Mileage - Reimbursement	0.00	0.00	0.00	0.00
Meetings / Board of Dir	0.00	0.00	0.00	0.00
Maintenance & Repair	0.00	0.00	0.00	0.00
Office Expenses	0.00	0.00	900.00	1.56
Postage Expense	0.00	0.00	0.00	0.07
Publication & Legal Notices	0.00	0.00	65.23	0.11
Rent - Office / Utilities	0.00	0.00	252.00	0.44
Telephone / Internet Expense	73.95	0.00	206.19	0.36
Travel Expenses	0.00	0.00	0.00	0.00
Taxes - Property Glenn Co	0.00	0.00	5,767.17	10.02
Utilities - PG&E	238.28	0.00	981.46	1.71
	<u>5,484.87</u>	<u>0.00</u>	<u>41,306.09</u>	<u>71.79</u>
Total Expenses				
Net Income	(\$ 5,484.87)	0.00	\$ 16,234.79	28.21

Unaudited - For Management Purposes Only

Colusa Basin Drainage 2022-23
Income Statement
For the Six Months Ending
December 31, 2022

Administration Expenses	Current Month	%	Year to Date	%
Revenues				
Assessments - Colusa Co	\$ 0.00	0.00	\$ 6.00	0.66
Assessments - Glenn Co	0.00	0.00	0.00	0.00
Assessments - Yolo Co	0.00	0.00	0.00	0.00
Other Income - Refund	0.00	0.00	0.00	0.00
Interest Income - Co of Colusa	<u>0.00</u>	0.00	<u>909.88</u>	99.34
				0.00
Total Revenues	<u>0.00</u>	0.00	<u>915.88</u>	100.00
 Expenses				
Administration / Manager Exp	0.00	0.00	1,540.00	0.00
Accounting - Auditors	0.00	0.00	0.00	0.00
Accounting - (K) Monthly	933.20	0.00	6,327.79	0.00
Assessment Fee - Colusa / Yolo Co	0.00	0.00	0.00	0.00
Assessment Fee - Glenn Co	0.00	0.00	0.00	0.00
Assessment Fee - Yolo Co	0.00	0.00	0.00	0.00
Consulting - Provost & Pritchard	0.00	0.00	2,568.00	0.00
Engineer - Laugenour & Meikle	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	818.00	0.00
Legal - Downey Brand & Seymour	0.00	0.00	9,335.98	0.00
Licenses and Fees	0.00	0.00	0.00	0.00
Mileage - Reimbursement	0.00	0.00	0.00	0.00
Meetings / Board of Dir	0.00	0.00	0.00	0.00
Office Expenses	0.00	0.00	900.00	0.00
Postage Expense	0.00	0.00	0.00	0.00
Publications & Legal Notices	0.00	0.00	65.23	0.00
Rent - Office / Utilities	0.00	0.00	252.00	0.00
Telephone / Internet Expense	73.95	0.00	206.19	0.00
Travel Expenses	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Total Expenses	<u>1,007.15</u>	0.00	<u>22,013.19</u>	0.00
Net Income	<u>(\$ 1,007.15)</u>	0.00	<u>(\$ 21,097.31)</u>	100.00

Colusa Basin Drainage District
Income vs Budget
For the Six Months Ending December 31, 2022
Administration Expenses - Only

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance	Actual	
Revenues - Admin							
Assessments - Colusa Co	0.00	7,012.50	6.00	42,075.00	(42,069.00)	84,150.00	u
Assessments - Glenn Co	0.00	3,477.08	0.00	20,862.50	(20,862.50)	41,725.00	u
Assessments - Yolo Co	0.00	1,002.08	0.00	6,012.50	(6,012.50)	12,025.00	u
Int Income - Co of Colusa	0.00	291.67	909.88	1,750.00	(840.12)	3,500.00	u
Other Income - Refund	0.00	0.00	0.00	0.00	0.00	0.00	o
Total Admin Revenues	0.00	11,783.33	915.88	70,700.00	(69,784.12)	141,400.00	
Admin Expenses							
Administration / Manager Exp	0.00	660.00	1,540.00	3,960.00	(2,420.00)	7,920.00	u
Accounting - Auditors	0.00	383.33	0.00	2,300.00	(2,300.00)	4,600.00	u
Accounting - (K) Monthly	933.20	1,137.50	6,327.79	6,825.00	(497.21)	13,650.00	u
Assessment Fee - Colusa Co	0.00	933.33	0.00	5,600.00	(5,600.00)	11,200.00	u
Assessment Fee - Glenn Co	0.00	129.17	0.00	775.00	(775.00)	1,550.00	u
Assessment Fee - Yolo Co	0.00	108.33	0.00	650.00	(650.00)	1,300.00	u
Consulting Exp - Provost & Pritchard	0.00	291.67	2,568.00	1,750.00	818.00	3,500.00	o
Insurance Expense	0.00	99.08	818.00	594.50	223.50	1,189.00	o
Legal - Downey Brand - Admin	0.00	333.33	9,335.98	2,000.00	7,335.98	4,000.00	o
Legal - Downey Brand - Election of BD	0.00	208.33	0.00	1,250.00	(1,250.00)	2,500.00	u
Meeting / Board Meetings	0.00	29.17	0.00	175.00	(175.00)	350.00	u
Mileage - Reimbursement	0.00	20.83	0.00	125.00	(125.00)	250.00	u
Office Expenses	0.00	14.58	0.00	87.50	(87.50)	175.00	u
Office Expenses - Web Service	0.00	75.00	900.00	450.00	450.00	900.00	o
Postage Expense	0.00	16.67	0.00	100.00	(100.00)	200.00	u
Projects - New 2022/23	0.00	4,166.67	0.00	25,000.00	(25,000.00)	50,000.00	u
Publications & Legal Notices	0.00	20.83	65.23	125.00	(59.77)	250.00	u
Rent - Office / Utilities	0.00	47.92	252.00	287.50	(35.50)	575.00	u
Contingency Expense Acct	0.00	3,049.25	0.00	18,295.50	(18,295.50)	36,591.00	u
Telephone / Internet Expense	73.95	37.50	206.19	225.00	(18.81)	450.00	u
Travel Expenses	0.00	20.83	0.00	125.00	(125.00)	250.00	u
Total Admin Expenses	1,007.15	11,783.33	22,013.19	70,700.00	(48,686.81)	141,400.00	
Administration Operation Net Income	(1,007.15)	0.00	(21,097.31)	0.00	(21,097.31)	0.00	
	<u>0.00</u>		<u>0.00</u>				
Cross Foot to Income Statement	<u>(1,007.15)</u>		<u>(21,097.31)</u>				

Legend:
u = under budget
o = over budget
e = even budget

Colusa Basin Drainage 2022-23
Income Statement
For the Six Months Ending
December 31, 2022

SouthFork Willow Creek	Current Month	%	Year to Date	%
Revenues				
SFWCR - House Rent Income	0.00	0.00	2,625.00	4.64
SFWCR - Grazing Rent	0.00	0.00	45,000.00	79.47
SFWCR - Rec / Hunting Lease	0.00	0.00	<u>9,000.00</u>	15.89
Total Revenues	<u>0.00</u>	0.00	<u>56,625.00</u>	100.00
Expenses				
Admin / Manager Exp - Ranch	0.00	0.00	660.00	1.14
Accounting - Monthly - Ranch	399.93	0.00	2,711.89	4.67
Insurance - Ranch	0.00	0.00	1,179.00	2.03
Interest -Randy Linquist	3,807.82	0.00	7,797.02	13.42
Legal - Downey Brand - Ranch	0.00	0.00	0.00	0.00
License & Fees	0.00	0.00	0.00	0.00
Maintenance & Repair	0.00	0.00	0.00	0.00
Mileage - Reimb - Ranch	0.00	0.00	0.00	0.00
Office Expense - Ranch	0.00	0.00	0.00	0.00
Postage Expense - Ranch	0.00	0.00	0.00	0.00
Rent - Office - Utilities - Ranch	0.00	0.00	108.00	0.19
Water Delivery Exp - Ranch	0.00	0.00	0.00	0.00
Taxes - Property Glenn Co	0.00	0.00	5,767.17	9.93
Telephone / Internet Exp - Ranch	31.69	0.00	88.36	0.15
Utilities - PG&E	<u>238.28</u>	0.00	<u>981.46</u>	1.68
Total Expenses	<u>4,477.72</u>	0.00	<u>19,292.90</u>	33.21
Net Income before Depre Expense	<u>(4,477.72)</u>	0.00	<u>37,332.10</u>	66.79
Depreciation Expense	0.00		0.00	0.00
Net Income after Depre Expense	<u>(4,477.72)</u>		<u>37,332.10</u>	66.79

Colusa Basin Drainage District
Income vs Budget
For the Six Months Ending December 31, 2022
SouthFork Willow Creek Expenses - Only

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance	2022 / 2023 Actual Budget	
Revenues - Ranch							
SFWCR - House Rent - unconstruction	0.00	0.00	0.00	0.00	0.00	0.00	e
SFWCR - House Rent - Feeney	0.00	525.00	2,625.00	3,150.00	(525.00)	6,300.00	u
SFWCR - Grazing Landini	0.00	3,750.00	45,000.00	22,500.00	22,500.00	45,000.00	o
Rec / Hunting Lease	0.00	750.00	9,000.00	4,500.00	4,500.00	9,000.00	o
	0.00	0.00	0.00	0.00	0.00	0.00	
	0.00		0.00	0.00	0.00	0.00	
Total Ranch Revenues	0.00	5,025.00	56,625.00	30,150.00	26,475.00	60,300.00	
Ranch Expenses							
Admin / Manager Exp - Ranch	0.00	1,540.00	660.00	9,240.00	(8,580.00)	18,480.00	u
Accounting - Monthly - Ranch	399.93	541.67	2,711.89	3,250.00	(538.11)	6,500.00	u
Insurance - rental	0.00	90.71	1,179.00	544.25	634.75	1,088.50	o
Interest - Randy Lanquist	3,807.82	1,489.85	7,797.02	8,939.07	(1,142.05)	17,878.14	u
Legal - Downey Brand - Ranch	0.00	375.00	0.00	2,250.00	(2,250.00)	4,500.00	u
License & Fees	0.00	10.42	0.00	62.50	(62.50)	125.00	u
Maintenance & Repairs	0.00	2,083.33	0.00	12,500.00	(12,500.00)	25,000.00	u
Mileage - Reimb - Ranch	0.00	20.83	0.00	125.00	(125.00)	250.00	u
Office Expense - Ranch	0.00	20.83	108.00	125.00	(17.00)	250.00	u
Postage Expense - Ranch	0.00	6.25	0.00	37.50	(37.50)	75.00	u
Rent - Office / Utilities - Ranch	0.00	20.83	0.00	125.00	(125.00)	250.00	u
Taxes - Property Glenn County	0.00	945.83	5,767.17	5,675.00	92.17	11,350.00	o
Telephone / Internet Exp - Ranch	31.69	16.67	88.36	100.00	(11.64)	200.00	u
Utilities - PGE	238.28	175.00	981.46	1,050.00	(68.54)	2,100.00	u
				0.00	0.00		
Contingency Exp Acct - Ranch	0.00	(2,312.22)	0.00	(13,873.32)	13,873.32	(27,746.64)	
Total Ranch Expenses	4,477.72	5,025.00	19,292.90	30,150.00	(10,857.10)	60,300.00	
Ranch Operation Net Income before Dep	(4,477.72)	0.00	37,332.10	0.00		0.00	
Adjustments: Depre Expense							
Ranch Operating Net Income	(4,477.72)		37,332.10			0.00	
Total Admin allocation to Ranch	431.62		4,747.25				

Legend:
u = under budget
o = over budget
e = even budget

**Colusa Basin Drainage 2022-23
General Ledger
For the Period from July 1 to December 31, 2022**

Acct ID	Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
10200	Cash in Treasury - Co Colusa							379,142.35
10200	Cash in Treasury - Co Colusa	07/01/22		CRJ	Co of Colusa - 4th Qtr Int Income	570.08		379,712.43
10200	Cash in Treasury - Co Colusa	07/08/22		CRJ	Mike Landini - Cattle Garzing - Final	12,255.00		391,967.43
10200	Cash in Treasury - Co Colusa	08/02/22	459105	CDJ	Bond Tax & Financial		1,870.45	390,096.98
10200	Cash in Treasury - Co Colusa	08/02/22	459116	CDJ	Downey Brand - Attorney		2,822.00	387,274.98
10200	Cash in Treasury - Co Colusa	08/02/22	459120	CDJ	Golden State Risk Management		1,997.00	385,277.98
10200	Cash in Treasury - Co Colusa	08/02/22	459122	CDJ	Norton McNulty CPA - Audit		2,300.00	382,977.98
10200	Cash in Treasury - Co Colusa	08/02/22	459174	CDJ	Sac Valley CPA - Manager		2,264.12	380,713.86
10200	Cash in Treasury - Co Colusa	08/02/22	459134	CDJ	Pacific Gas and Electric		188.62	380,525.24
10200	Cash in Treasury - Co Colusa	08/12/22	205926	CRJ	Andrea Feeney - Trailer Rent	1,575.00		382,100.24
10200	Cash in Treasury - Co Colusa	08/22/22		CRJ	Glenn Co Property Taxes - Final 21/22	866.20		382,966.44
10200	Cash in Treasury - Co Colusa	08/26/22		CRJ	Yolo Co Property Taxes - Final 21/22	541.17		383,507.61
10200	Cash in Treasury - Co Colusa	09/01/22	459873	CDJ	Randy Linquist - 10/15/22 pymt		18,500.00	365,007.61
10200	Cash in Treasury - Co Colusa	09/08/22	459991	CDJ	Downey Brand - Attorney		4,343.00	360,664.61
10200	Cash in Treasury - Co Colusa	09/08/22	459992	CDJ	Bond Tax & Financial		1,829.27	358,835.34
10200	Cash in Treasury - Co Colusa	09/08/22	460030	CDJ	Mike Landini - reimburse Ranch Exp		2,526.18	356,309.16
10200	Cash in Treasury - Co Colusa	09/08/22	460070	CDJ	Pacific Gas and Electric		237.48	356,071.68
10200	Cash in Treasury - Co Colusa	09/08/22	460010	CDJ	Provost & Pritchard		660.00	355,411.68
10200	Cash in Treasury - Co Colusa	09/08/22	460027	CDJ	Sac Valley CPA - Manager		6,315.51	349,096.17
10200	Cash in Treasury - Co Colusa	09/20/22		CRJ	Mike & Kathy Landini - Pymt 22/23	54,000.00		403,096.17
10200	Cash in Treasury - Co Colusa	10/01/22		CRJ	Co of Colusa - 1st Qtr Int Income	909.88		404,006.05
10200	Cash in Treasury - Co Colusa	10/06/22	460659	CDJ	Pacific Gas and Electric		148.47	403,857.58
10200	Cash in Treasury - Co Colusa	10/16/22		CRJ	Andrea Feeney - Trailer Rent	1,050.00		404,907.58
10200	Cash in Treasury - Co Colusa	10/27/22	461129	CDJ	Digital Deployment - Web Site		900.00	404,007.58
10200	Cash in Treasury - Co Colusa	10/27/22	461121	CDJ	Pacific Gas and Electric		146.43	403,861.15
10200	Cash in Treasury - Co Colusa	10/27/22	461138	CDJ	Willows Mini Storage - Oct - Dec 22		180.00	403,681.15
10200	Cash in Treasury - Co Colusa	11/04/22	461389	CDJ	Glenn Co Property Taxes - Dec 10th 22		5,767.17	397,913.98
10200	Cash in Treasury - Co Colusa	11/04/22	461398	CDJ	Provost & Pritchard		1,908.00	396,005.98
10200	Cash in Treasury - Co Colusa	11/10/22		CRJ	Co of Colusa - taxes	6.00		396,011.98
10200	Cash in Treasury - Co Colusa	11/18/22		CRJ	Andrea Feeney - Trailer Rent	525.00		396,536.98
10200	Cash in Treasury - Co Colusa	11/19/22		CRJ	Mike & Kathy Landini - Pymt 22/23	1,473.00		398,009.98
10200	Cash in Treasury - Co Colusa	11/22/22	461762	CDJ	Downey Brand - Attorney		6,485.50	391,524.48
10200	Cash in Treasury - Co Colusa	12/12/22	462270	CDJ	Randy Linquist - 01/15/23 pymt		18,500.00	373,024.48
10200	Cash in Treasury - Co Colusa	12/16/22	462317	CDJ	Willows Mini Storage - Jan - Mar 23		180.00	372,844.48
10200	Cash in Treasury - Co Colusa	12/29/22	462635	CDJ	Bond Tax & Financial		2,015.91	370,828.57
10200	Cash in Treasury - Co Colusa	12/29/22	462640	CDJ	Downey Brand - Attorney		2,448.50	368,380.07
10200	Cash in Treasury - Co Colusa	12/29/22	462645	CDJ	Pacific Gas and Electric		205.18	368,174.89
		12/31/22			Ending Balance			368,174.89
	Adjustments							368,174.89
	Accounts Payable - December 31, 2022						1,710.17	368,174.89
	Estimated Cash Balance - December 31, 2022							366,464.72
	Adjustments							366,464.72
	Acct Receivable - Colusa County		Est - 1st pymt 2022/23			37,927.00		404,391.72
	Acct Receivable - Glenn County		Est - 1st pymt 2022/23			28,849.23		433,240.95
	Acct Receivable - Yolo County		Est - 1st pymt 2022/23			6,150.12		439,391.07
	Acct Receivable - Feeney		Dec 2022		Paid Jan 20, 2023	525.00		439,916.07
	Estimated Cash Balance - December 31, 2022							439,916.07

Colusa Basin Drainage 2022-23
Aged Payables
As of Dec 31, 2022

Vendor ID	Vendor	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Bond Tax	Bond Tax & Financial Serv	18657	1,438.77				1,438.77
Bond Tax	Bond Tax & Financial Serv		1,438.77				1,438.77
Downey Brand	Downey Brand Attorney	578490 Sept	194.48				194.48
Downey Brand	Downey Brand Attorney	580528 Nov	207.50				207.50
Downey Brand	Downey Brand Attorney		401.98				401.98
PGE	Pacific Gas & Electric	9520/7594/0614 €	243.90				243.90
PGE	Pacific Gas & Electric		243.90				243.90
Willows Mini Storage	Willows Mini Storage	2023-01	(180.00)				(180.00)
Report Total			1,904.65				1,904.65